

## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	34,618.43	-1.29%	-4.46%	-9.56%	-9.48%	-4.68%
Market Cap (N billions)	12,638.87	-1.29%	-4.46%	-8.85%	-7.13%	0.90%
Volume Traded (millions)	236.41	13.18%	962.86	8,794.36	74,245.55	104,841.94
Value Traded (N millions)	3,004.11	4.97%	11,703.34	100,722.53	837,824.88	1,217,529.07
NGN/USD	362.53	0.08%	0.09%	0.33%	0.61%	0.38%
NSEASI (\$)	95.49	-1.36%	-4.54%	-9.86%	-10.03%	-5.03%
Market Cap (\$ millions)	34,862.96	-1.36%	-4.54%	-9.16%	-7.69%	0.52%

## Index Performance

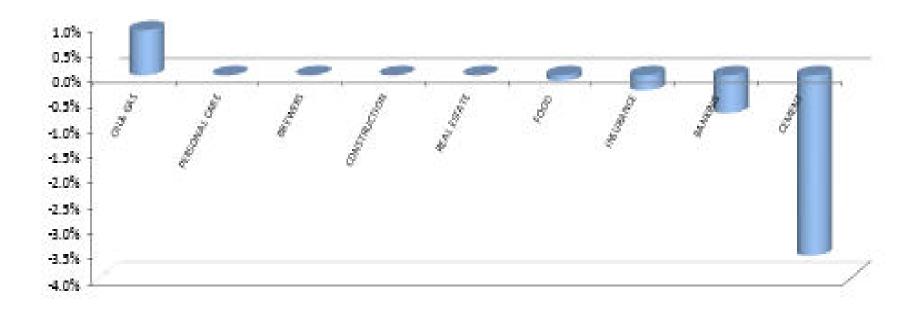
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.74%	-3.20%	-13.33%	-19.97%	-7.49%	-2.93%	9.41%	1.20%	-3.64%
BREWERS	0.00%	0.67%	-20.09%	-23.09%	-10.32%	-22.97%	-36.92%	1.51%	-5.16%
CEMENT	-3.55%	-9.39%	-18.09%	-21.81%	-10.99%	-11.44%	-9.31%	1.73%	-6.72%
PERSONAL CARE	0.00%	0.02%	-12.53%	-11.42%	-9.53%	4.51%	-8.18%	1.84%	-5.75%
CONSTRUCTION	0.00%	0.00%	-8.77%	-5.24%	-5.67%	-6.72%	-20.89%	1.23%	-6.44%
FOOD	-0.11%	-4.25%	-10.73%	-5.92%	-9.15%	-9.01%	18.16%	1.20%	-3.81%
INSURANCE	-0.30%	-1.61%	-1.08%	-6.44%	-4.14%	-1.83%	-0.69%	0.64%	-2.36%
OIL& GAS	0.89%	-1.72%	-21.61%	-22.33%	-15.55%	-19.33%	-27.29%	1.26%	-3.59%
REAL ESTATE	0.00%	-0.25%	-1.42%	-3.70%	-0.56%	-3.15%	-3.41%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.44%	-4.82%	-14.87%	-17.42%	-8.65%	-8.60%	-3.79%	0.96%	-3.68%
Mid Cap (Mid 30%)	-0.56%	-3.23%	-17.49%	-23.54%	-12.82%	-10.12%	-5.40%	0.78%	-2.49%
Small Cap (Bottom 60%)	-3.20%	-7.20%	-7.20%	-32.16%	50.10%	-37.46%	-31.40%	4.03%	-18.59%

## **ARM Research**

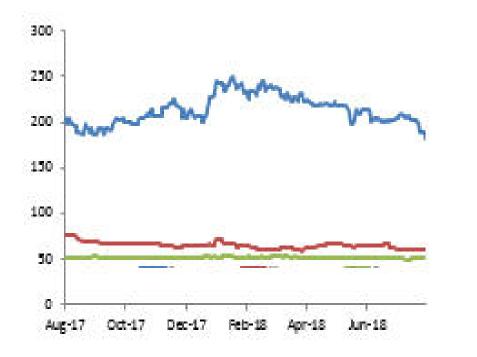
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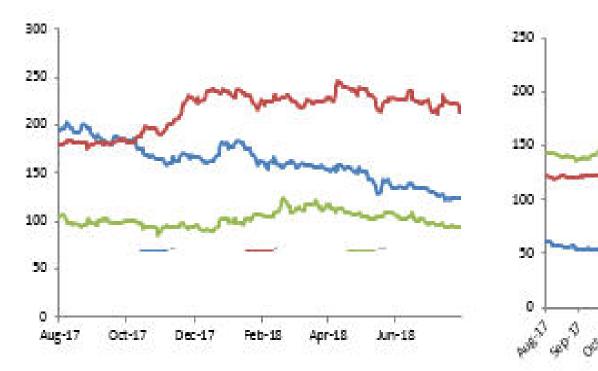
1 Day Index Return



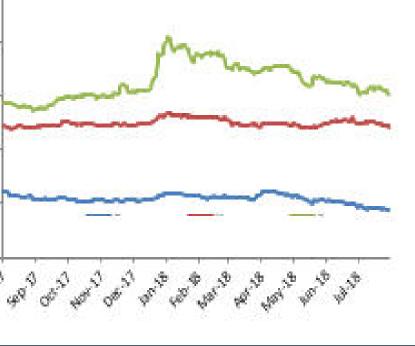
52 Week Index Performance



52 Week Index Performance



52 Week Index Performance



				1 day	1 week	3-month	6-month	52 wk								
DANU(NIC		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING	24.5	077 700 50	0.40	0.500/	4.000/	40 700/	00.040/	4.0.40/	7.050/	0.400/	40.50		40.45	0.(0	40.45	0.50
Access Bank	31-Dec	277,708.53	9.60	-0.52%	-4.00%	-12.73%	-23.81%	-1.34%	-7.25%	-8.13%	10.50	9.60	13.45	9.60	13.45	9.50
Diamond Bank	31-Dec	25,708.03	1.11	0.91%	-5.13%	-25.50%	-59.93%	-3.48%	-22.38%	-26.00%	1.43	1.10	3.57	1.10	3.57	1.00
FBN Holdings	31-Dec	351,773.87	9.80	-0.51%	3.16%	-13.66%	-20.33%	63.33%	-7.55%	11.36%	10.60	8.80	14.75	8.79	14.75	5.14
FCMB	31-Dec	35,644.88	1.80	-2.17%	-9.55%	-30.77%	-32.33%	60.71%	-17.43%	21.62%	2.28	1.80	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,119,856.37	38.05	0.00%	-2.44%	-13.52%	-18.17%	2.56%	-6.05%	-6.63%	41.50	36.55	54.71	36.55	54.71	36.55
StanbicIBTC HOLDCO	31-Dec	500,000.00	50.00	0.00%	0.00%	2.04%	8.70%	35.14%	-3.85%	20.48%	52.05	47.50	52.05	40.90	52.05	38.00
Jnited Bank For Africa	31-Dec	275,394.59	8.35	-6.18%	-11.64%	-27.07%	-31.28%	-10.22%	-20.48%	-18.93%	10.50	8.35	13.00	8.35	13.00	8.35
Jnion Bank	31-Dec	96,534.10	5.70	1.79%	-2.56%	-10.94%	-24.00%	-5.00%	-6.56%	-26.92%	6.00	5.60	8.78	5.30	8.78	5.30
Vema Bank	31-Dec	24,482.79	0.62	-7.46%	-11.43%	-23.46%	-47.90%	16.98%	-15.07%	19.23%	0.77	0.62	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	720,549.53	22.95	-0.22%	-2.75%	-17.30%	-28.28%	-0.26%	-8.20%	-10.49%	24.60	22.95	33.51	22.95	33.51	22.00
Ecobank	31-Dec	335,006.79	21.00	0.00%	-5.19%	-1.41%	6.33%	16.67%	5.00%	23.53%	22.15	20.00	22.15	16.27	22.15	16.27
skye Bank	31-Dec	7,217.76	0.52	-8.77%	-8.77%	-32.47%	-52.29%	-22.39%	-24.64%	4.00%	0.73	0.52	1.55	0.52	1.55	0.50
idelity Bank	31-Dec	46,649.42	1.61	-4.17%	-11.54%	-30.30%	-49.69%	27.78%	-30.00%	-34.55%	2.21	1.61	3.99	1.61	3.99	1.28
iterling Bank	31-Dec	36,275.93	1.26	-6.67%	-15.44%	-22.70%	-39.71%	21.15%	-10.00%	16.67%	1.49	1.26	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	135,529.94	90.00	0.00%	-4.26%	-13.46%	-14.29%	5.88%	-7.93%	-4.26%	99.05	90.00	120.25	90.00	120.25	75.00
Nigerian Breweries	31-Dec	816,697.39	103.00	0.00%	0.00%	-19.34%	-21.37%	-44.02%	-9.81%	-23.65%	113.90	100.00	152.68	100.00	190.00	100.00
nternational Breweries	31-Mar	114,840.93	35.20	0.00%	13.55%	-32.05%	-39.05%	3.53%	-16.88%	-35.41%	42.35	30.50	64.00	30.50	64.00	30.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,510,344.53	206.00	-3.74%	-9.65%	-17.60%	-20.74%	-6.28%	-10.04%	-10.43%	236.00	206.00	278.00	206.00	278.00	204.52
C.C.N.N.	31-Dec	38,831.34	30.90	0.00%	0.00%	12.16%	70.25%	219.54%	28.75%	225.26%	31.35	22.25	31.35	9.50	31.35	8.06
V.A Portland Cement	31-Dec	152,912.48	27.90	-0.36%	-6.69%	-31.95%	-46.35%	-52.31%	-31.87%	-37.85%	40.95	27.50	56.90	27.50	59.00	27.50
Iulius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	-13.79%	-8.42%	-30.54%	-9.09%	-10.71%	30.00	24.30	32.00	23.50	35.99	23.50
JACN Property DevCo	31-Dec	2,351.25	1.71	0.00%	-5.00%	-20.47%	-43.00%	-40.83%	-10.47%	-38.71%	1.91	1.55	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CA	ARE															
PZ Cussons	31-May	55,785.20	14.05	0.00%	0.00%	-37.42%	-43.80%	-45.22%	-32.13%	-31.80%	20.70	14.00	25.40	14.00	27.30	14.00
Jnilever	31-Dec	200,514.70	53.00	0.00%	1.05%	1.24%	8.16%	16.51%	0.95%	29.27%	55.00	51.25	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	18,296.91	15.30	0.00%	-10.00%	-31.54%	-27.83%	-27.14%	-19.47%	-29.20%	19.00	15.30	34.85	15.30	34.85	15.30
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	5.17%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	-23.08%	-33.77%	-21.26%	-23.08%	-36.18%	13.00	9.50	18.40	9.50	18.40	9.50
Dangote Flour Mills	30-Sep	38,000.00	7.60	0.00%	-8.43%	-30.91%	-53.09%	26.67%	-24.00%	-37.45%	10.10	7.60	16.90	7.60	16.90	6.00
Dangote Sugar	31-Dec	181,200.00	15.10	0.00%	-5.63%	-20.53%	-31.05%	16.15%	-20.53%	-24.50%	19.50	15.00	23.35	15.00	23.35	12.78
Flour Mills	31-Mar	57,733.22	22.00	0.00%	-13.73%	-36.60%	-32.31%	-23.85%	-31.25%	-24.14%	32.80	22.00	38.00	22.00	38.00	22.00
Nestle	31-Dec	1,188,984.38	1,500.00	0.00%	-3.85%	-6.25%	7.14%	23.97%	-4.76%	-3.60%	1,600.00	1,430.00	1,615.00	1,317.00	1,615.00	1,150.20
Honeywell	31-Mar	12,450.41	1.57	-7.65%	-7.65%	-38.91%	-45.49%	-20.71%	-31.44%	-25.24%	2.08	1.57	3.52	1.57	3.52	1.57
JACN	31-Dec	24,202.89	12.60	0.00%	-3.08%	-21.50%	-25.88%	-24.10%	-10.00%	-25.44%	14.00	12.55	19.42	12.55	19.42	12.55
DIL& GAS		<b>,</b>														
Forte Oil	31-Dec	29,957.07	23.00	-0.65%	0.00%	-40.57%	-48.89%	-54.00%	-29.98%	-47.10%	31.30	23.00	52.62	23.00	52.62	23.00
Conoil Plc	31-Dec	16,863.04	24.30	0.00%	0.00%	-23.58%	-38.17%	-28.30%	-19.00%	-13.21%	30.00	24.30	41.38	24.30	41.38	24.30
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	5.88%	-4.26%	-9.55%	-20.02%	-1.64%	-7.50%	199.90	165.00	216.00	164.50	225.06	152.21
Dando	31-Dec	59,571.36	4.95	8.79%	-9.17%	-31.25%	-17.36%	-27.84%	-22.66%	-17.36%	6.60	4.55	9.60	4.55	9.60	4.55
/IRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	-4.03%	5.74%	-19.44%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	62,132.50	183.00	-3.68%	-3.68%	-17.49%	-20.09%	-19.78%	-12.86%	-20.42%	210.00	183.00	254.00	183.00	254.00	183.00
terna Oil	31-Dec	8,346.53	6.40	0.00%	4.92%	-8.57%	12.87%	86.05%	-4.90%	57.64%	7.20	5.90	7.26	4.26	7.26	3.30
EPLAT	31-Dec	359,651.70	650.00	0.00%	0.00%	-13.33%	-5.12%	34.85%	0.00%	3.80%	710.00	625.00	785.00	625.00	785.00	450.00
NSURANCE AIICO Insurance	21 D	5,896.14	0.47	2 0.0%	-4.29%	2 0.0%	4 200/	10 6 40/	0 0 / 0/	20 050/	0.71	0.41	0 00	0 52	0 00	0.51
	31-Dec	•	0.67	-2.90%		-2.90%	-4.29%	19.64%	9.84%	28.85%	0.71	0.61	0.88	0.53	0.88	0.51
Continental Re	31-Dec	14,458.84	1.40	-8.50%	-17.16%	-5.41%	-5.41%	7.69%	-3.45%	0.00%	1.69	1.40	1.89	1.40	1.89	1.29
Custodian & Allied	31-Dec	31,350.34	5.33	-1.66%	1.52%	6.60%	27.82%	40.26%	4.10%	35.62%	6.80	5.12	6.80	3.93	6.80	3.41
Mansard	31-Dec	26,565.00	2.53	6.30%	6.30%	3.27%	-4.53%	23.41%	-9.64%	31.09%	2.80	2.38	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	3,145.43	0.57	0.00%	0.00%	23.91%	18.75%	14.00%	3.64%	14.00%	0.58	0.50	0.67	0.43	0.67	0.43
AGRICULTURE	0						0.5.44		10					( <b>n</b> ) -		
Okomu Oil	31-Dec	71,113.99	74.55	1.98%	1.98%	-4.91%	3.54%	2.52%	-18.97%	10.13%	92.00	73.10	94.20	67.69	94.20	59.90
Presco	31-Dec	60,000.00	60.00	0.00%	0.00%	-20.63%	-14.29%	-16.64%	-20.00%	-12.41%	75.50	59.55	78.00	59.55	78.00	57.06

itocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
QUITY ASSURANCE PLC.	0.22	10.00%	INTERNATIONAL BREWERIES PLC.	35.20	13.55%	NIGER INSURANCE CO. PLC.	0.40	53.85%	CEMENT CO. OF NORTH.NIG. PLC	30.90	225.26%	CEMENT CO. OF NORTH.NIG. PLC	30.90	219.54%
ORTLAND PAINTS & PRODUCTS NIGERIA LC	2.47	9.78%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	9.78%	CEMENT CO. OF NORTH.NIG. PLC	30.90	28.75%	C & I LEASING PLC.	2.50	93.80%	C & I LEASING PLC.	2.50	145.10%
INKAGE ASSURANCE PLC	0.74	8.82%	MANSARD	2.53	6.30%	C & I LEASING PLC.	2.50	20.77%	N.E.M INSURANCE CO (NIG) PLC.	2.85	71.69%	FIDSON HEALTHCARE PLC	6.15	95.24%
DANDO PLC	4.95	8.79%	MOBIL OIL NIG PLC.	180.00	5.88%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.49%	UNITY BANK PLC	0.90	69.81%	CUTIX PLC.	4.00	90.48%
IANSARD	2.53	6.30%	ETERNA PLC.	6.40	4.92%	AIICO INSURANCE PLC.	0.67	9.84%	FIDSON HEALTHCARE PLC	6.15	66.22%	ETERNA PLC.	6.40	86.05%
IVESTOCK FEEDS PLC.	0.66	4.76%	FBNH	9.80	3.16%	FIRST ALUMINIUM NIGERIA PLC	0.40	5.26%	ETERNA PLC.	6.40	57.64%	NATIONAL SALT CO. NIG. PLC	20.00	63.93%
ORNERSTONE INSURANCE COMPANY PLC.	0.24	4.35%	LINKAGE ASSURANCE PLC	0.74	2.78%	ECOBANK TRANSNATIONAL INCORPORATED	21.00	5.00%	IKEJA HOTEL PLC	2.79	56.74%	FBNH	9.80	63.33%
OVEREIGN TRUST INSURANCE PLC	0.26	4.00%	NIGER INSURANCE CO. PLC.	0.40	2.56%	EQUITY ASSURANCE PLC.	0.22	4.76%	BETA GLASS CO PLC.	78.00	52.02%	UNITY BANK PLC	0.90	60.71%
NION DIAGNOSTIC & CLINICAL SERVICES	0.29	3.57%	MAY & BAKER NIGERIA PLC.	2.35	2.17%	CUSTODIAN AND ALLIED	5.33	4.10%	CUSTODIAN AND ALLIED INSURANCE PLC	5.33	35.62%	FIRST CITY MONUMENT BANK PLC.	1.80	60.71%
IIGER INSURANCE CO. PLC.	0.40	2.56%	OKOMU OIL PALM PLC.	74.55	1.98%	PRESTIGE ASSURANCE CO. PLC.	0.57	3.64%	MANSARD	2.53	31.09%	IKEJA HOTEL PLC	2.79	56.74%

Top 10 Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	-5.00%	FIDELITY BANK PLC	1.61	-11.54%	FORTE OIL PLC.	23.00	-29.98%	UNITY KAPITAL ASSURANCE PLC	0.24	-52.00%	FORTE OIL PLC.	23.00	-54.00%
U B A PLC	8.35	-6.18%	U B A PLC	8.35	-11.64%	FIDELITY BANK PLC	1.61	-30.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-56.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-56.00%
CONSOLIDATED HALLMARK INSURANCE PLC	0.30	-6.25%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-12.00%	DN TYRE & RUBBER PLC	0.20	-31.03%	EQUITY ASSURANCE PLC.	0.22	-56.00%	EQUITY ASSURANCE PLC.	0.22	-56.00%
STERLING BANK PLC.	1.26	-6.67%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	-12.12%	FLOUR MILLS NIG. PLC.	22.00	-31.25%	TANTALIZERS PLC	0.21	-58.00%	TANTALIZERS PLC	0.21	-58.00%
WEMA BANK PLC.	0.62	-7.46%	FLOUR MILLS NIG. PLC.	22.00	-13.73%	CORNERSTONE INSURANCE COMPANY PLC.	0.24	-31.43%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.57	-7.65%	LASACO ASSURANCE PLC.	0.31	-13.89%	HONEYWELL FLOUR MILL PLC	1.57	-31.44%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-8.33%	STERLING BANK PLC.	1.26	-15.44%	LAFARGE WAPCO PLC.	27.90	-31.87%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
CONTINENTAL REINSURANCE PLC	1.40	-8.50%	SECURE ELECTRONIC TECHNOLOGY PLC	0.25	-16.67%	P Z CUSSONS NIGERIA PLC.	14.05	-32.13%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
SKYE BANK PLC	0.52	-8.77%	CONTINENTAL REINSURANCE PLC	1.40	-17.16%	TANTALIZERS PLC	0.21	-41.67%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
AIRLINE SERVICES AND LOGISTICS PLC	4.05	-10.00%	BERGER PAINTS PLC	6.55	-18.13%	SECURE ELECTRONIC TECHNOLOGY PLC	0.25	-47.92%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%

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